Catamount Residential Owners Association
Meeting Minutes
September 12, 2008

A meeting of the Catamount Residential Owners Association was held on September 12, 2008 at 7:30 a. m. at the Board Room of The Commercial Property Group, LLC in Steamboat Springs, Colorado.

Members: Jim McRoberts (by phone)
                  Jim Nichols
                  Bob King

Guests: Medora Fralick
                  Jim Ficke

The meeting of the Executive Board of the Catamount Residential Owners Association was called to order by Jim McRoberts at 7:30 a.m.

The first item of business was the approval of the 7/14/08 meeting minutes. Jim Nichols made a motion to approve the minutes and it was seconded by Jim McRoberts. The motion was approved unanimously.

The next item of business was the Financials. After review and discussion, Jim Nichols made a motion to approve the Financials and it was seconded by Bob King. The motion was approved unanimously.

The next item of business was the DRB update. Medora stated that several building projects are underway and are going smoothly through the process.

Jim Ficke, a certified forester, gave a presentation on a fire management plan. The plan was completed in 2003 and contains two parts the first being an individual lot owner plan and the second being a Common Area plan. A copy of this plan is included with these minutes for the record.

There being no further discussion, Bob King made a motion for the Catamount Residential Owner's Association to pay to update the overall fire defense plans at the Lake and Ranch for approximately $5,500. CROA will also pay for the individual lot assessments and defensible plans. Individual owners would be responsible to pay for implementation of their lot plan. The motion was seconded by Jim Nichols. The motion passed unanimously.

Under Other business, a meeting to discuss the Budget for 2009 will be November 17. The Annual Meeting was also discussed and will be discussed further at a later date.

There being no further business, the meeting was adjourned at 9.30 a.m.

Respectfully submitted,

Medora Fralick