

*Catamount Residential Owners Association*  
**Meeting Minutes**  
**March 30, 2016**

A meeting of the Catamount Residential Owners Association Board of Directors was held on March 30, 2016 at 9:00 a. m. at the Board Room of The Commercial Property Group, LLC in Steamboat Springs, Colorado.

Members:     Todd Cooper (by phone)  
                  Bob Sathe (by phone)  
                  Bruce Allbright

Guests: Medora Fralick  
          Stephanie McDonald – recording secretary

The meeting was called to order at 9:00 a.m.

The first item on the agenda was the Financial Overview YTD. Medora presented the Financials noting the insurance expense has increased due to additional insurance being added to be in compliance with the covenants requiring a \$5 million umbrella policy. This will be provided for in the budget going forward. She also pointed out that the metro water meter project contribution of \$15,000 was paid out of the capital reserve account as previously approved. There will upcoming DRB projects that will be billed for.

There has been a request from a lot owner for a cluster mailbox. The post office requires enough slots for every lot and a safe location that is adequately plowed. This request has been turned down in the past for aesthetic reasons. Discussion ensued. The board asked that a policy needs to be drafted for any owner request for an additional amenity for the association have at least five signers at the Ranch and Lake to move the request forward. Medora will draft language for this policy and distribute to the board members for review. Medora will contact the requesting owner about the history of mailbox requests.

There has been a request from the DRB for a term change to the DRB which would require a change to the covenants. The change request is for three year staggered terms with a member serving no more than three terms (total of nine years) and would be retroactive for past terms. This change would have to go to the membership with a two thirds affirmative vote. Medora will contact the association attorney to draft the language and then be approved by the Association.

Under Other there was general discussion. A private Equestrian center on Metro District property is being discussed and researched at this time.

There has been significant erosion at the Lake on some of the dock sites. Lakeshore stabilization is being looked into at this time for Lake Lot 3 in particular.

The next meeting is scheduled for June 14<sup>th</sup> at 9:00 a.m.

The meeting was adjourned at 9:45 a.m.

Respectfully submitted,

Stephanie McDonald  
Recording Secretary