

Minutes of The Catamount Residential Owners Association Board of Directors

Tuesday, June 14, 2016

9:00 am

On the Phone: Todd Cooper, Bob Sathe, Bruce Allbright

In Person: Medora Fralick, Stephanie McDonald

The meeting was called to order at 9:00 am by President Todd Cooper.

The Financials were the first agenda item. Medora stated that all annual assessments have been billed and a new DRB start is in process. The Budget is on track with administrative expenses slightly over. The contribution from the association to the re-metering project of the Metro District was funded from the Capital Reserve account. The compliance deposit release as approved by the DRB will be returned to the Nestoras.

A motion was made by Bruce to approve the Financials and was seconded by Todd. A vote was taken with all in approval. Motion passed.

Under the DRB Update, Medora presented the proposed verbiage for the 4<sup>th</sup> Amendment to the Covenants as drafted by the association's attorney. Any change to the Covenants must be taken to the membership for approval.

Bob made a motion to approve the draft of the 4<sup>th</sup> Amendment to the Covenants of Catamount ROA as presented and to be sent to the membership for approval. The motion was seconded by Todd. All voted in favor. Motion approved.

Medora will draft a letter to be sent with the ballot for approval from the Board before mailing.

Under Other Business, there was discussion of the variance request regarding Lake Lot 31. Due to the unprecedented situation, the DRB has asked for the approval of the CROA Board of the variance also.

Bruce made a motion to approve the envelope change variance as previously granted by the DRB regarding Lake Lot 31 and was seconded by Bob. A vote was taken with all in favor. Motion approved.

Bob mentioned that security gates at the Ranch area of Catamount will come before the county for approval and then before the association in the future.

The next meeting will be September 21<sup>st</sup> at 9:00 a.m. The 2017 Budget will be discussed at this meeting.

The meeting was adjourned at 9:40 a.m.

Respectfully Submitted,

Stephanie McDonald

As Secretary for the Association