

**Catamount Board of Directors Meeting
June 25, 2020 @ 10:30am (CPG Conference Room)**

Present: Bruce Albright, Todd Cooper

Others Present: Medora Fralick & Andrea Wilhelm (Commercial Property Group)

Financials

Andrea provided a brief overview of the YTD financials through May. All expenses are running within budget but CPG is still missing an invoice from architect Kevin Lind for DRB fees. There is currently about \$176K in savings (after DRB deposits) and \$4K has been spent YTD on the mailboxes with another \$6K expected for concrete and installation.

DRB

Medora provided an update on DRB activity. The Zulejick square footage issue was resolved and the owners are content. Jan Gasser resigned her position on the board this spring and there is a Ranch member interested in replacing her named Rick Moore. A DRB meeting is scheduled for Monday morning to nominate Rick at which point he will be recommended to the Board for approval. Medora and Andrea have been meeting with Yampa Valley Land Trust and have provided all of the square footage information which is now in their hands for reconciliation and next steps.

The owner of cottage lot 15 also owns cottage lots 9 & 10 and has submitted plans for two exterior additions that result in additional square footage above the maximum. The owner is proposing trading square footage from lots 9 & 10 in order to apply it to lot 15. The Land Trust has approved this concept but requested that the owner submit specific details from his attorney.

Lastly, the DRB is working on another round of revisions to the DRB Guidelines which will allow an opportunity to tighten fire guidelines as well.

Wildfire Mitigation

Medora will summarize this morning's meeting with Sharon Kyle from Natural Resource Solutions Group and the Board will reconvene on Tuesday at 8am to discuss.

With no further business, the meeting was adjourned at 11:05am.

Recorded by,
Andrea Wilhelm
Commercial Property Group