

**Catamount Board of Directors Meeting Minutes
November 13, 2018 9:30am
Commercial Property Group Board Room**

Present: Bruce Albright

Phone Conference: Bob Sathe and Todd Cooper

Others in Attendance: Medora Fralick & Andrea Wilhelm, Commercial Property Group

The first order of business was a review of the 2018 year to date financials which indicate the association is about \$8500 ahead of budget as of 10/31/18.

The second order of business was a review of the proposed budget for 2019 which is not much different from 2018. Association dues were left at \$250 per lot and although legal fees were minimal in 2018, the board agreed to leave them in the budget for 2019. Medora reported from the balance sheet that there is currently about \$255,000 in the reserve account and \$45,000 in DRB deposits/liabilities which leaves about \$210,000 in equity in the association. In order to have a balanced budget for 2019, the board did propose the removal of the cluster mailbox capital expense since that project is still pending. With the aforementioned change, Bob made a motion to approve the budget, Todd seconded the motion and Bruce was in favor as well.

The last order of business was a brief discussion about preparation for the Catamount Annual Meeting on 12/28/18 at 8:30am (location still TBD). The usual agenda items will include the budget presentation, board member elections, a DRB update, and a report from the President, which Medora and Todd will draft together. Medora will also follow up with Brad Price to request an update on the club sale. It was also suggested that in order to push along the cluster mailbox project, members could be directed at the annual meeting to log complaints on the USPS website. Lastly, there may be a potential agenda item/update on the cottage/clubhouse square footage issue as it pertains to the Yampa Valley Land Trust easement if more information is available by that point in time.

With no further business, the meeting was adjourned at 9:30am.

Submitted by,

Andrea Wilhelm